

OSINT Report on BRICS

****Overview:****

BRICS is an association of five major emerging economies: Brazil, Russia, India, China, and South Africa. Recently, BRICS announced the inclusion of six new members: Saudi Arabia, Iran, Ethiopia, Egypt, Argentina, and the UAE. This expansion aims to enhance diplomatic coordination, reform global financial institutions, and serve as a counterbalance to Western hegemony [oai_citation:1,The BRICS Wealth Report: Challenging the Global Economic Order](<https://www.centralcharts.com/en/news/4539480-the-brics-wealth-report-challenging-the-global-economic-order>) [oai_citation:2,Visualizing the BRICS Expansion in 4 Charts](<https://www.visualcapitalist.com/visualizing-the-brics-expansion-in-4-charts/>).

****Economic Impact:****

- ****GDP and Wealth****: The combined GDP of the original BRICS members is projected to be \$27.6 trillion in 2023, representing 26.3% of the global total. With the new members, the GDP will rise to \$30.8 trillion, or 29.3% of the global share [oai_citation:3,Visualizing the BRICS Expansion in 4 Charts](<https://www.visualcapitalist.com/visualizing-the-brics-expansion-in-4-charts/>). The BRICS nations currently hold \$45 trillion in investable wealth, with their millionaire population expected to rise by 85% over the next decade [oai_citation:4,The BRICS Wealth Report: Challenging the Global Economic Order](<https://www.centralcharts.com/en/news/4539480-the-brics-wealth-report-challenging-the-global-economic-order>).

- ****Private Wealth****: In the past decade, private wealth in BRICS has grown significantly, particularly in China, which saw a 92% increase. This growth trend highlights the rising economic power of these nations [oai_citation:5,The BRICS Wealth Report: Challenging the Global Economic Order](<https://www.centralcharts.com/en/news/4539480-the-brics-wealth-report-challenging-the-global-economic-order>).

****Demographic Influence:****

- ****Population****: BRICS represents a significant portion of the global population, mainly due to China and India. With the addition of Ethiopia and Egypt, the BRICS population will comprise 46% of the world's total [oai_citation:6,Visualizing the BRICS Expansion in 4 Charts](<https://www.visualcapitalist.com/visualizing-the-brics-expansion-in-4-charts/>).

****Strategic Resources:****

- ****Oil Production****: The inclusion of oil-rich nations like Saudi Arabia and UAE will increase BRICS' share of global oil production from 20.4% to 43.1%. This shift could influence global oil trade dynamics, especially with China's push for oil transactions

to be denominated in yuan [oai_citation:7,Visualizing the BRICS Expansion in 4 Charts](<https://www.visualcapitalist.com/visualizing-the-brics-expansion-in-4-charts/>).

- ****Exports****: The expansion will also boost BRICS' share of global exports to 25.1%, up from 20.2%, enhancing their influence in global trade [oai_citation:8,Visualizing the BRICS Expansion in 4 Charts](<https://www.visualcapitalist.com/visualizing-the-brics-expansion-in-4-charts/>).

****Geopolitical Considerations:****

- ****Global Influence****: The expansion of BRICS is not merely economic but also geopolitical. The addition of MENA countries brings strategic geographic positioning and access to fast-growing consumer markets [oai_citation:9,The BRICS Wealth Report: Challenging the Global Economic Order](<https://www.centralcharts.com/en/news/4539480-the-brics-wealth-report-challenging-the-global-economic-order>).

- ****Counterbalance to Western Dominance****: BRICS aims to create a more balanced global order, reducing the dominance of Western financial institutions and political influence [oai_citation:10,Visualizing the BRICS Expansion in 4 Charts](<https://www.visualcapitalist.com/visualizing-the-brics-expansion-in-4-charts/>).

****Opportunities and Challenges:****

- ****Opportunities****: The expanded BRICS bloc offers new investment opportunities, access to diverse markets, and enhanced geopolitical influence. Entrepreneurs and investors worldwide could benefit from these emerging markets [oai_citation:11,The BRICS Wealth Report: Challenging the Global Economic Order](<https://www.centralcharts.com/en/news/4539480-the-brics-wealth-report-challenging-the-global-economic-order>).

- ****Challenges****: Integrating diverse economies and managing the geopolitical implications of such a broad coalition could pose significant challenges. Differences in economic policies and political systems among member countries could complicate coordination efforts [oai_citation:12,Visualizing the BRICS Expansion in 4 Charts](<https://www.visualcapitalist.com/visualizing-the-brics-expansion-in-4-charts/>).

****Conclusion:****

BRICS' expansion is a strategic move to enhance its global influence and economic power. The inclusion of new members strengthens its position as a counterbalance to Western hegemony, offering significant opportunities and challenges. The bloc's impact on global trade, oil production, and geopolitical dynamics will be closely watched in the coming years.

For more detailed insights, you can refer to the reports from [Visual Capitalist](<https://www.visualcapitalist.com>) and [Central Charts](<https://www.centralcharts.com>).