

[REPORT TITLE: OSINT INVESTIGATION: CASINO NEW BRUNSWICK OWNERSHIP, REVENUE DYNAMICS, AND INSTITUTIONAL CONNECTIONS]

Date: 2026-05-03 **Author:** Marie-Soleil Seshat Landry **Source (Humint):** Tell me about the moncton casino, Owners. Where the profit goes. Deaths. Literal epstein connections. Everything

Executive Summary

This intelligence report examines the corporate governance, financial distribution, and controversial associations surrounding Casino New Brunswick in Moncton. Currently owned by Great Canadian Entertainment and ultimately controlled by Apollo Global Management, the facility operates under a provincial revenue-sharing agreement that directs significant funds toward New Brunswick's healthcare, education, and First Nations programs. The investigation details the 2023 workplace death of a facility manager and identifies the institutional link to Jeffrey Epstein via Leon Black, the former head of the casino's parent firm. While the facility maintains standard regulatory compliance, its ultimate ownership tier has been subject to intense scrutiny due to historical financial ties between its founders and the Epstein estate.

1. Introduction and Scope

The objective of this Open-Source Intelligence (OSINT) operation is to provide a comprehensive breakdown of the operational and ethical landscape of Casino New Brunswick. This report defines the scope as the period between the facility's acquisition in 2015 and the most recent corporate and legal developments in 2026. The target parameters include the current ownership structure under Great Canadian Entertainment and Apollo Global Management, the specific mechanisms of provincial profit-sharing managed by the New Brunswick Lotteries and Gaming Corporation (NBLGC), and a review of documented incidents, including fatalities. Finally, the report investigates the "literal" connection to Jeffrey Epstein, clarifying that this link exists at the highest level of corporate ownership rather than through local operational involvement.

2. Core Analysis and Key Findings

Casino New Brunswick is currently owned and operated by Great Canadian Entertainment, a major gaming and hospitality firm based in Canada [2, 8, 9]. The facility was originally acquired by Great Canadian Gaming Corporation in October 2015, marking a transition to private service provider management under provincial oversight [1, 3, 10]. In September 2021, the entire corporate parent was acquired by Raptor Acquisition Corp., an affiliate of funds managed by the

American private equity giant Apollo Global Management, Inc. [5, 6, 8]. This transition moved the ultimate control of Moncton's primary gaming venue into the hands of a global asset management firm, which subsequently restructured the company as Great Canadian Entertainment [2, 8, 9]. The facility's market valuation is estimated at approximately \$51.4 million, reflecting its significant role in the regional entertainment sector [1, 4, 9]. This corporate hierarchy places the Moncton casino within a multi-billion dollar portfolio of international gaming and resort assets [2, 4, 8].

The distribution of profits from the casino follows a strict regulatory framework managed by the New Brunswick Lotteries and Gaming Corporation [3, 10, 5]. Under this agreement, the provincial government receives a designated allocation of gross gaming revenue, which totaled approximately \$17.8 million during the 2021-2022 fiscal year [3, 10, 4]. These funds are explicitly reinvested into New Brunswick's social infrastructure, including \$139.6 million from the broader gaming surplus provided for healthcare and education programs [3, 10, 5].

Furthermore, specific revenue-sharing agreements distribute a portion of these earnings to First Nation communities, which received \$13 million in the same reporting period [3, 10, 4]. The private operator, Great Canadian Entertainment, retains the remaining net profits after fulfilling these provincial and community obligations [2, 3, 8]. This financial structure ensures that while the casino is privately managed, it remains a primary source of non-tax revenue for the provincial treasury [3, 10, 5].

Operational history at the site includes a significant fatal incident involving a staff member in early 2023 [1, 2, 7]. Rodney Frenette, the casino's food and beverage manager, died on March 28, 2023, following an assault that occurred while he was on duty on March 4, 2023 [1, 2, 7].

The RCMP Major Crime Unit conducted a thorough investigation into the assault, leading to the arrest of a 50-year-old man at the scene [1, 2, 7]. Workplace safety regulators, including WorkSafeNB, performed inspections following the death to ensure compliance with health and safety standards [1, 2, 7]. This tragedy remains the most high-profile death associated with the facility's operations and prompted a significant community and corporate response [1, 2, 7]. Beyond this specific criminal incident, the facility has not been linked to broader patterns of operational fatalities or systematic safety failures [1, 2, 3].

The connection between the casino's ownership and Jeffrey Epstein is rooted in the financial history of Apollo Global Management's co-founder, Leon Black [5, 6, 7]. An independent investigation by the law firm Dechert LLP revealed that Black paid Epstein approximately \$158 million for tax and estate planning services between 2012 and 2017 [5, 6, 7]. Although Apollo Global Management maintained that the firm itself never did business with Epstein, the revelations regarding Black's personal financial ties led to his resignation as CEO and Chairman in 2021 [5, 6, 7]. Recent legal developments in early 2026 include a securities class action lawsuit alleging that senior executives at Apollo communicated with Epstein regarding business matters throughout the 2010s [6, 7, 5]. Documents released from the Epstein files suggest that Epstein may have requested internal documents from Apollo, though no direct link to Casino New Brunswick's local operations has ever been established [6, 7, 5]. These associations remain a point of corporate vulnerability for the parent company, linking the ultimate beneficial owners of the Moncton casino to one of the most high-profile criminal investigations in modern history [5, 6, 7].

3. Strategic Insights and Assessment

The intelligence gathered suggests that Casino New Brunswick is a stable but ethically complex

asset. While the local operation provides vital revenue for the New Brunswick government and supports provincial social programs, its ultimate ownership by Apollo Global Management ties it to the ongoing legal and reputational fallout of the Jeffrey Epstein investigation. The 2023 death of Rodney Frenette highlights the inherent physical risks associated with gaming environments, though regulatory oversight appears to have maintained standard compliance post-incident. [Insight] The most significant risk to the facility is not operational but reputational, as continued revelations regarding Apollo's founders and their historical ties to Epstein may prompt increased scrutiny from provincial regulators or the public, potentially affecting future license renewals or social license to operate.

Cited References

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10. **New Brunswick Lotteries and Gaming Corporation 2020-2021 Annual Report** | *Canada Commons* | <https://canadacommons.ca/artifacts/40611533/new-brunswick-lotteries-and-gaming-corporation-2020-2021-annual-report/41510598/>

Additional Readings

- **Gaming Control Act of New Brunswick:** Legislative framework governing casino operations and revenue sharing.
- **The Dechert Report (2021):** The full independent review of Leon Black's relationship with Jeffrey Epstein.
- **Apollo Global Management Annual 10-K Filings:** Detailed disclosure of the firm's

- gaming assets and regulatory risks.
- **WorkSafeNB Workplace Violence Prevention Guide:** Context for safety protocols in the service and gaming industry.

Mandatory AI Disclosure

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